

annual report

FY 2014 and 2015

FOUNDATION FOR
COMMUNITY ASSOCIATION
research

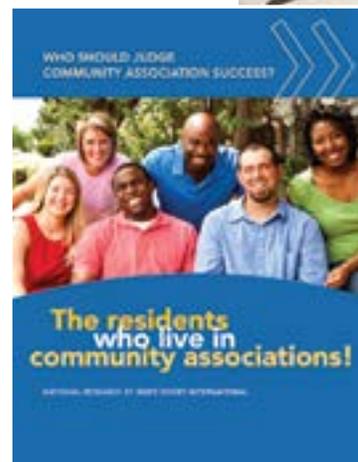


Looking « Back and Moving Forward »»

The past two years have seen the Foundation for Community Association Research take innovative, forward-looking strides to elevate its status as the go-to resource for all community association stakeholders. Thanks to our inspiring leaders and our generous contributors, we are accomplishing more now than at any time in the Foundation's 40-year history.

Our research and educational initiatives support the aspirations of the almost 70 million Americans who live and work in more than 330,000 community associations.

Our mission—with your support—is to provide research-based information for homeowners, association board members, community managers, developers and other stakeholders. Since the Foundation's inception in 1975, we've built a solid reputation for producing accurate, insightful and timely information, and we continue to build on that legacy.





Community Association Fact Book

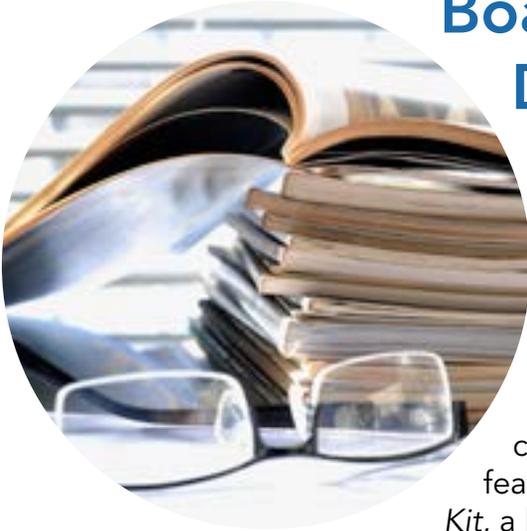
Our most ambitious initiative was creation of the four-part 2013 **Community Association Fact Book**, the most comprehensive collection of association data ever compiled. The online resource includes more than 1,000 pages of information and links to a vast array of additional resources. The *Fact Book*, updated with 2014 data in June 2015, continues to inform homeowners, association board members, community managers, association management companies, academicians, researchers, lawmakers, regulatory officials, media, developers—anyone who wants to know more about common-interest communities.

This seminal achievement could not have been realized without the expertise and commitment of Clifford J. Treese, CIRMS, who was largely responsible for its content. For his tireless efforts, Mr. Treese, a past president of both the Foundation and CAI, was the recipient of the Foundation's President's Award conferred by 2014–2015 President Lynn Voorhees, RS.

The Foundation's work also includes conducting **Snap Surveys**, covering topics like community association legal liability, professional management, reserves and community managers' perception of resident satisfaction.

And we continue to distribute the most recent update of the popular **Community Association Manager Compensation & Salary Survey**, an extensive report used by associations, community managers, association management companies and others looking to make sound, data-based decisions.

Board Leadership Development Workshop



The Foundation was also a key contributor to CAI's new, comprehensive education course that will help community association board members better understand association operations, management and governance. Developed with the support of a \$25,000 Foundation grant, as well as support from CAMICB and CAI, the **Board Leadership Development Workshop** was developed as both an online course and as a classroom workshop provided by CAI chapters. The workshop features a toolbox of materials, including the *Board Member Tool Kit*, a best-selling book from CAI Press; the *Board Member Tool Kit Workbook*; a variety of publications; and a copy of *Common Ground*[™], CAI's award-winning magazine.

The Foundation also contributes to education programming at CAI annual conferences, sponsoring an education session on conducting surveys in 2014 and a session on the critical topic of aging in place in 2015.

We also published *Ethics*, the Foundation's 10th free, downloadable **best practices report**. While all of our free-downloadable reports offer invaluable information, the issue of ethics is especially important when community association leaders—professionals and volunteers—are subject to increased scrutiny by homeowners, the media, government officials and self-appointed watchdogs.

National Survey of Residents

On a larger scale, the Foundation conducted its survey of community association residents—the fifth in a bi-annual series of national surveys to gauge how Americans living in associations view their communities, managers and board members. The results have been strikingly consistent since the first survey was conducted in 2005, with residents across the country largely satisfied with their community association experience. This credible research is an important counterbalance to isolated negative media reports that impugn the perceptions of community associations and the reputations of the professionals and homeowner volunteers who work so hard to make associations preferred places to call home.



Recognition and Growth

Our contributions to the community association housing market are being rewarded with increased interest and donations from stakeholders who recognize the value of our work and benefit from the data and educational resources we provide.

Most recently, we created a **Think Tank**, a group of community association leaders and innovators whose generous contributions and guidance will help the Foundation expand its research agenda in the years ahead. We also launched the **Big Picture fundraising campaign** to coincide with our 40th anniversary. **Photos** of campaign supporters were showcased at the 2015 CAI Annual Conference and Exposition in Las Vegas and at Foundation headquarters in Falls Church, Va.

Financially, the Foundation has enjoyed strong support, with total contributions of \$231,000 in FY 2014 and \$257,000 (projected) in FY 2015. Review the Foundation's most recent audited **financial statements**.



Forward—with Gratitude

We are extremely pleased with our recent progress, thanks not only to our **contributors**, but also to the selfless, dedicated individuals who devote so much time and energy by serving on the **Foundation board** and its **committees**. We still have much to do, but these leaders have built the platform for even more progress in the years to come. Thank you all!

Looking forward, we will continue to sponsor needs-based research, publish best practices reports, provide educational resources and support the collection of data on the development, operation and management of common-interest communities. Our mission is as fundamental as it is critical: to provide authoritative research and reliable analysis of community association trends, issues and operations. In short, our work will continue to support homeowner volunteer leaders and community association professionals who share a stake in the success of common-interest communities.



Debra Warren, CMCA, PCAM
President FY 2013–14



Lynn Voorhees, RS
President, FY 2014–15

Contact a member of the **Foundation Staff**.

Stay Current with *Catalyst*

You can read about all of our initiatives in **Catalyst**, an e-newsletter that chronicles our achievements and goals. The newsletter is distributed periodically to all members of CAI.

